IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

IN RE:	§	
	§	
IRH VINTAGE PARK PARTNERS, LP,	§	**CASE NO. 10-37503-H4-11**
	§	
	§	
VPI GENERAL PARTNER, LLC,	§	
	§	
VINTAGE PARK INVESTMENTS, LLC,	§	**Jointly Administered**
	§	
DEBTORS	§	**Chapter 11**

MODIFICATIONS TO JOINT CHAPTER 11 PLAN OF REORGANIZATION (DOC. 68)

Pursuant to Section 1127 of the Bankruptcy Code, the Debtors IRH Vintage Park Partners, L.P., VPI General Partner, LLC, and Vintage Park Investments, LLC (collectively "Vintage Park" or Debtors"), hereby submit the following Modifications to their Joint Chapter 11 Plan of Reorganization filed on November 5, 2010 (Doc. 68).

I. Modifications to Article IV – Classification and Treatment of Claims and Interests

1. Section 4.2.2 is hereby modified to change the principal amount of the Class 2 Allowed Secured of Capmark from $34.7 million to $35,250,000.

2. Section 4.5.2 is hereby modified to delete treatment Option 2 with respect to the Allowed Class 5 Claim of Wrightwood. Thus, the only treatment proposed for Class 5 under the Plan, as modified, is Option 1.

3. Section 4.8.2 is hereby deleted in its entirety and replaced with the following:

   a. Treatment. Existing Equity Interests in IRH and VP GP shall be cancelled, and New Partnership Interests shall be issued as provided in Section 6.6 of the Plan. In exchange for the Equity Infusion of $1 million, to be paid within 30 days of the Effective Date, the Allowed Class 8 Equity Interest Holders will each receive a pro rata share of 100% of the New Partnership Interests.

II. Modification to Article VI – Means for Execution of Plan

4. Section 6.6 is hereby modified by deleting the second and third bullet points.

III. Modification to Article XIII – Effect of Confirmation

5. Section 13.7.2 is hereby modified to clarify that the release therein applies only to release only potential claims of the Debtors against the Debtors' Professionals.

Dated: December 22, 2010

Respectfully submitted,

HOOVER SLOVACEK LLP

By: */s/ Edward L. Rothberg*

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ATTORNEYS FOR DEBTOR

CERTIFICATE OF SERVICE

I hereby certify that true and correct copies of the foregoing motion were forwarded via electronic mail and/or U.S. first class mail, postage prepaid, on December 22, 2010, to the United States Trustee, 515 Rusk, Suite 3516, Houston, Texas 77002, and the parties listed on the attached Service List.

/s/ Edward L. Rothberg
Edward L. Rothberg

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Vintage Park Investments, LLC
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